

General information about company

| | |
|--|----------------------------------|
| Scrip code* | 544258 |
| NSE Symbol* | WCIL |
| MSEI Symbol* | NOTLISTED |
| ISIN* | INE0CJF01024 |
| Name of company | WESTERN CARRIERS (INDIA) LIMITED |
| Type of company | Main Board |
| Class of security | Equity |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Date of board meeting when results were approved | 13-02-2026 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 09-02-2026 |
| Description of presentation currency | INR |
| Level of rounding | Millions |
| Reporting Type | Quarterly |
| Reporting Quarter | Third quarter |
| Nature of report standalone or consolidated | Consolidated |
| Whether results are audited or unaudited for the quarter ended | Unaudited |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | Unaudited |
| Segment Reporting | Single segment |
| Description of single segment | LOGISTICS AND ALLIED SERVICES |
| Start date and time of board meeting | 13-02-2026 14:45 |
| End date and time of board meeting | 13-02-2026 16:25 |
| Whether cash flow statement is applicable on company | |
| Type of cash flow statement | |
| Declaration of unmodified opinion or statement on impact of audit qualification | Not applicable |

Financial Results – Ind-AS

| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | |
|---|---|---|-----------------|
| Date of start of reporting period | 01-10-2025 | 01-04-2025 | |
| Date of end of reporting period | 31-12-2025 | 31-12-2025 | |
| Whether results are audited or unaudited | Unaudited | Unaudited | |
| Nature of report standalone or consolidated | Consolidated | Consolidated | |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 4780.89 | 13335.22 |
| | Other income | 27.56 | 112.88 |
| | Total income | 4808.45 | 13448.1 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 0 | 0 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| (d) | Employee benefit expense | 156.14 | 458.22 |
| (e) | Finance costs | 41.42 | 132.02 |
| (f) | Depreciation, depletion and amortisation expense | 78.87 | 201.28 |
| (g) | Other Expenses | | |
| 1 | Operational Expenses | 4216.05 | 11742.84 |
| 2 | Other Expenses | 169.47 | 498.75 |
| | Total other expenses | 4385.52 | 12241.59 |
| | Total expenses | 4661.95 | 13033.11 |

| | | | |
|----|--|---------------|---------------|
| 3 | Total profit before exceptional items and tax | 146.5 | 414.99 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Total profit before tax | 146.5 | 414.99 |
| 6 | Tax expense | | |
| 7 | Current tax | 38.58 | 111.23 |
| 8 | Deferred tax | -0.35 | -1.8 |
| 9 | Total tax expenses | 38.23 | 109.43 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 |
| 11 | Net Profit Loss for the period from continuing operations | 108.27 | 305.56 |
| 12 | Profit (loss) from discontinued operations before tax | 0 | 0 |
| 13 | Tax expense of discontinued operations | 0 | 0 |
| 14 | Net profit (loss) from discontinued operation after tax | 0 | 0 |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0.01 | 0.03 |
| 16 | Total profit (loss) for period | 108.28 | 305.59 |
| 17 | Other comprehensive income net of taxes | 0.84 | -4.06 |
| 18 | Total Comprehensive Income for the period | 109.12 | 301.53 |
| 19 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | 0 | 0 |
| | Total profit or loss, attributable to non-controlling interests | 0 | 0 |
| 20 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | 0 | 0 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0 | 0 |
| 21 | Details of equity share capital | | |
| | Paid-up equity share capital | 509.78 | 509.78 |
| | Face value of equity share capital | 5 | 5 |

| | | | | |
|------------|---|-------------------------------|---|-------------------------|
| 22 | Reserves excluding revaluation reserve | | | |
| 23 | Earnings per share | | | |
| i | Earnings per equity share for continuing operations | | | |
| | Basic earnings (loss) per share from continuing operations | 1.06 | 3 | |
| | Diluted earnings (loss) per share from continuing operations | 1.06 | 3 | |
| ii | Earnings per equity share for discontinued operations | | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 | |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 | |
| iii | Earnings per equity share (for continuing and discontinued operations) | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 1.06 | 3 | |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 1.06 | 3 | |
| 24 | Debt equity ratio | | | Textual Information(1) |
| 25 | Debt service coverage ratio | | | Textual Information(2) |
| 26 | Interest service coverage ratio | | | Textual Information(3) |
| 27 | Disclosure of notes on financial results | Textual Information(4) | | |

Text Block

Textual Information(4)

Notes:

- 1.The statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2026.
- 2.The group consists of the parent and its three associates namely, F. M Carriers Private Limited, Success Suppliers Private Limited, S M P Properties Private Limited.
- 3.The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4.The Group is primarily engaged in business of logistics and allied services to various customers in India and is a major logistics service provider. The Board of directors which has been identified as the Chief Operating Decision Maker ('CODM') reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
- 5.The parent company completed its Initial Public Offer (IPO) of 28,655,813 equity shares of face value of Rs. 5 each at an issue price of Rs. 172 per share (including a share premium of Rs. 167 per share) out of which 23,255,813 equity shares were issued and subscribed. The issue comprised of a fresh issue of 23,255,813 equity shares aggregating to Rs. 4,000.00 million and offer for sale of 5,400,000 equity shares by selling shareholders aggregating to Rs. 928.80 millions. Pursuant to the IPO, the equity shares of the parent company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 24,2024.

The total offer expenses were estimated to be Rs 456.52 millions (inclusive of taxes). Out of the total expenses Rs 85.90 millions (inclusive of taxes) is to be borne by selling shareholders

Net proceeds of Rs 941.10 million which were unutilised as at December 31, 2025, were temporarily invested fixed deposit account with scheduled commercial banks
- 6.The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 are available on the parent company website www.western-carriers.com.

Other Comprehensive Income

| | | | |
|---|--|--------------|--------------|
| | Date of start of reporting period | 01-10-2025 | 01-04-2025 |
| | Date of end of reporting period | 31-12-2025 | 31-12-2025 |
| | Whether results are audited or unaudited | Unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated | Consolidated |
| | Other comprehensive income [Abstract] | | |
| 1 | Amount of items that will not be reclassified to profit and loss | | |
| 1 | Remeasurement of the employees defined benefit plans | 1.11 | -5.43 |
| | Total Amount of items that will not be reclassified to profit and loss | 1.11 | -5.43 |
| 2 | Income tax relating to items that will not be reclassified to profit or loss | 0.27 | -1.37 |
| 3 | Amount of items that will be reclassified to profit and loss | | |
| | Total Amount of items that will be reclassified to profit and loss | | |
| 4 | Income tax relating to items that will be reclassified to profit or loss | | |
| 5 | Total Other comprehensive income | 0.84 | -4.06 |

