



**WESTERN CARRIERS (INDIA) LTD.**

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**Date: November 15, 2025**

<b>To, The General Manager Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001</b>	<b>To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
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**Scrip Code: 544258; Scrip Symbol: WCIL**

**ISIN: INE0CJF01024**

**Subject: Press Release on the Unaudited Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2025**

Dear Sir/ Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The aforesaid information will also be hosted on the Company's website at [www.western-carriers.com](http://www.western-carriers.com)

You are requested to take the same on your records.

Thanking you,

**Yours faithfully,**

**For Western Carriers (India) Limited**

**Sapna Kochar  
Company Secretary & Compliance Officer  
ICSI Membership No.: A56298  
Place: Kolkata, West Bengal**

## Western Carriers Reports Q2 & H1 FY26 Results

**November 15<sup>th</sup>, 2025, Kolkata:** Western Carriers (India) Limited, one of India's largest multi-modal, rail-focused, 4PL asset-light logistics companies, has reported its unaudited financial results for the quarter ended on September 30, 2025.

### Consolidated Q2 FY26 Performance

**Revenue from Operations**

**₹ 440 Cr**

**EBITDA**

**₹ 19 Cr**

**Profit After Tax**

**₹ 9 Cr**

### Key Financial Performance

Particulate (₹ Cr)	Q2 FY26	Q1 FY26	QoQ
Revenue from Operations	440	416	6%
EBITDA	19	21	-9%
<i>EBITDA Margin</i>	<b>4.3%</b>	<b>5.0%</b>	
PAT	9	11	-17%
<i>PAT Margin</i>	<b>2.0%</b>	<b>2.6%</b>	

### Key Highlights:

- ✓ Revenue from operation in Q2FY26 stood at ₹440 crores and for Q1FY26 at ₹416
- ✓ EBITDA for Q2FY26 was at ₹19 crores, with an EBITDA margin of 4.3%. For Q1FY26, EBITDA stood at ₹ 21 crores, with an EBITDA margin of 5.0%
- ✓ In Q2FY26 PAT stood at ₹9 crores, with a PAT margin of 2.0%. For Q1FY26, PAT was at ₹11 crores with margins at 2.6%

**Commenting on the results Mr. Rajendra Sethia , Chairman and Managing Director, Western Carriers (India) Limited said:** “Our company continues to strengthen its position as a trusted multimodal logistics partner, delivering integrated and scalable solutions across India’s evolving supply chain landscape.

Despite a difficult global geopolitical landscape, in Q2 FY26 our revenue grew 6 % QoQ to ₹440 crore, while EBITDA stood at ₹19 crore and PAT at ₹9 crore.

Our multimodal network ensured consistent service reliability despite monsoon disruptions and GST adjustments, while the commissioning of our Gati Shakti Multi Modal Cargo Terminal at Devaliya Station near Morbi enhanced our service offerings from this major Gujarat industrial cluster to pan India helping both our corporate as well as MSME customers.

Looking ahead, we are committed to expanding our service offerings, accelerating automation, and delivering scalable, technology-driven logistics solutions that support India’s industrial growth and generate long-term stakeholder value.”

### About the Company:

Western Carriers (India) Ltd is one of India’s largest multi-modal, rail-focused, 4PL asset-light logistics companies. With a scalable, technology-enabled business model, WCIL delivers customized, end-to-end 3PL and 4PL logistics solutions, integrating road, rail, water, and air transport along with value-added services across the supply chain. Founded as a rail-centric logistics venture by Rajendra Sethia in 1972 and incorporated under WCIL in 2013, the company has evolved over five decades to become a trusted partner for integrated, single-window logistics solutions tailored to complex operational needs.

### For further information, please connect with us:

Company: Western Carriers (India) Limited	Investor Relations: MUG Intime India Pvt. Ltd.
	
Ms. Sapna Kochar Company Secretary & Compliance Officer Email: <a href="mailto:investors@westcong.com">investors@westcong.com</a> Website: <a href="http://western-carriers.com">western-carriers.com</a>	Ms. Nidhi Vijaywargia/ Mr. Aryan Sumra Email: <a href="mailto:nidhi.vijaywargia@in.mpms.mug.com">nidhi.vijaywargia@in.mpms.mug.com</a> / <a href="mailto:aryan.sumra@in.mpms.mug.com">aryan.sumra@in.mpms.mug.com</a>

### Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward looking statements to reflect events or circumstances after the date thereof.