



WESTERN CARRIERS (INDIA) LTD.

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

Date: 08th February, 2025

To, The General Manager Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Scrip Code: 544258; Scrip Symbol: WCIL

ISIN: INE0CJF01024

Subject: Press Release on the Unaudited Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2024.

Dear Sir/ Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith media release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended 31st December 2024.

The aforesaid information will also be hosted on the Company's website at www.western-carriers.com

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Western Carriers (India) Limited

**Sapna Kochar
Company Secretary & Compliance Officer
ICSI Membership No.: A56298
Place: Kolkata, West Bengal**



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Western Carriers (India) Ltd Q3 and 9M FY25 Earnings Release

Stable 9M revenues driven by strong domestic growth

Kolkata, February 8, 2025: Western Carriers (India) Ltd (“WCIL” or “Company”), a leading 4PL asset light multi model logistics company in India, yesterday announced its unaudited financial results for the quarter and nine months ended December 31st, 2024.

Consolidated financial performance highlights for the quarter ended December 2024

- Revenue from operations in Q3FY25 stood at ₹ 4,429.99 mn vis-a-vis ₹ 4,567.07 mn in Q3 FY24
- EBITDA (excluding other income) was ₹233.93 mn, vis-a-vis ₹373.49 mn in Q3FY24
- EBITDA margin stood at 5.28% in Q3FY25
- PAT was ₹ 131.96 mn for Q3FY25

Consolidated financial performance highlights for the first nine months of FY25

- Revenue from operations ₹ 12,971.41 mn in 9MFY25 as compared to ₹ 12,841.29 mn 9MFY24
- EBITDA (excl other income) was ₹ 949.91 mn in 9MFY25 vis-à-vis ₹ 1022.27 in 9MFY24
- EBITDA margin was 7.32%
- In 9MFY25, PAT was ₹ 510.52 mn

Commenting on the overall performance of the Company, Mr. Kanishka Sethia, Promoter, Whole time Director and CEO, WCIL, said,

"Our revenues remained stable over the first nine months of the year despite major global geopolitical challenges affecting exim volumes. Domestic container volumes grew by approx. 24%, successfully offsetting a 15% approx. decline in exim container volumes for 9MFY24.

The situation has now improved, and we anticipate double-digit growth in Q4 YoY basis. Our integrated, multi-modal business model continues to make steady progress, guided by a clear vision to become the logistics partner of choice. Despite industry challenges, strong client relationships, customer-focused solutions, and new partnerships with leading manufacturers have created a strong foundation for future growth.

I extend my heartfelt gratitude to the entire Western Carriers team for their unwavering dedication and strategic approach, which have been instrumental in navigating industry shifts and capturing new opportunities. We also deeply value the trust and support of our stakeholders. Looking ahead, we remain focused on achieving operational excellence and are confident that the momentum we are building will drive even greater success."

About Western Carriers (India) Ltd:

Founded in 1972, WCIL, is a leading multi-modal, rail focused, 4PL asset-light logistics company in India in terms of container volumes handled/operated. The company endeavors to address logistics complexities by creating customized, one-stop/single-window, end-to-end and integrated logistics solutions to customers, which involve a variety of value-added services across the supply chain. WCIL has several years of experience in road, rail and sea



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/ river multi-modal movement for domestic as well as EXIM cargo in and out of India. The company has longstanding relationships with key clients across sectors of metals, FMCG, pharmaceuticals, and oil and gas, to name a few. Recognized for its quality and efficiency, the company has received multiple awards, including “Best 3PL Partner” from Vedanta and BALCO’s “Best Business Partner” award.

Website: www.western-carriers.com

For further information please contact:	
Ms. Sapna Kochar Company Secretary & Compliance Officer Western Carriers (India) Ltd investors@westcong.com	Ms Savli Mangle /Ms Priyanka Bhagat Investor relations Adfactors PR savli.mangle@adfactorspr.com/priyanka.bhagat@adfactorspr.com

Cautionary statement concerning forward-looking statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances. In making any decision regarding the transaction, the recipient should conduct its own investigation and analysis of all facts and information contained in this report is a part and the recipient must rely on its own examination and the terms of the transaction, as and when discussed. The recipients should not construe any of the contents in this report as advice relating to business, financial, legal, taxation or investment matters and are advised to consult their own business, financial, legal, taxation, and other advisors concerning the transaction. Industry analysis is also prepared based on information as of specific dates and may no longer be current or reflect current trends. Certain data contained in this Presentation was obtained from various external data sources, and none of the Company nor any of its respective affiliates, advisers or representatives have verified this data with independent sources Accordingly, the Company and its respective affiliates, advisers and representatives make no representation as to the accuracy or completeness of that data, and this data involves risks and uncertainties and is subject to change based on various factors. Any potential investor should note that investment in equity shares involves a high degree of risk.