

**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT ANNUAL GENERAL MEETING OF THE MEMBERS OF M/s WESTERN CARRIERS (INDIA) LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 2/6 SARAT BOSE ROAD, 2ND FLOOR KOLKATA-700020 ON TUESDAY 30TH NOVEMBER 2021 AT 10.30 AM

"RESOLVED THAT, pursuant to section 196, 197 and 198 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, if any and as per the terms and conditions of schedule V of the Act, recommendation of the Nomination and Remuneration Committee and Audit Committee, approval of the Company be and is hereby accorded for revision in the remuneration **Mrs. Sushila Sethia (DIN: 00268016)**, Whole-time Director of the Company, w.e.f. 1st, December, 2021 for the remaining period of her tenure ending on 31st March, 2024, on such remuneration as per details given below with liberty to the Directors to alter and vary the terms and conditions of the said revision as may be agreed to between the Directors."

In consideration of the services as Whole time Director of the Company,

Mrs. Sushila Sethia will be entitled by the following remuneration:

Category A: SALARY

Basic Salary	Rs.5,00,000/- per month
--------------	-------------------------

Category B: COMMISSION

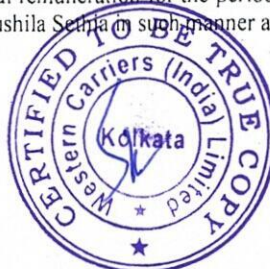
Commission	NIL
------------	-----

Category C: PERQUISITE

Medical reimbursement	Actual expenses incurred in respect of himself and his family subject to ceiling of one month's salary in a year.
Leave Travel Concession	Actual expenses incurred in respect of himself and his family in accordance with the rules specified by the Company.
Club Fees	Fees of clubs subject to a maximum of two clubs. This will not include admission fees and life membership fees.
Personal Accident Insurance	Premium not to exceed Rs. 12,000/- per annum.
Expenditure on Gas, Electricity, Water, etc.	The company will meet the expenditure on provision of Gas, Electricity, Water, furnishings, appliances, servants and maintenance of house actually incurred.
Traveling Expenses	The company will reimburse expenditure on traveling incurred for himself and his wife in connection with Company's business.
Other Perquisites	The company shall provide car with chauffeur, telephone at residence for Company's business purpose.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter, vary and modify the aforesaid managerial remuneration for the period stated above including salary, perquisites and commission payable to Mrs. Sushila Sethia in such manner as may be agreed to between the

WESTERN CARRIERS (INDIA) LTD.



Sushila

Director



WESTERN CARRIERS (INDIA) LTD.

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

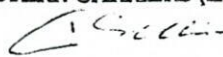
Board and Mrs. Sethia within the maximum limit of 11 % of the net profits of the Company shall be computed under Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the of tenure of the appointment of Mrs. Sushila Sethia, Whole-time Director of the Company, the aforesaid remuneration be paid to him as Minimum Remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

CERTIFIED TO BE TRUE

For Western Carriers (India) Limited
WESTERN CARRIERS (INDIA) LTD.


Kanishka Sethia
Director
DIN: 00267232

Director

