

WESTERN CARRIERS (INDIA) LTD. 206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020

200, CENTRAL PLAZA, 2/6, SARAT BUSE ROAD, KULKATA-7/00/020 PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525 Email : info@westcong.com | CIN : U63090WB2011PLC161111

Date: 07/02/2025

То,	То,
BSE Limited,	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street,	Bandra Kurla Complex,
Mumbai- 400001	Bandra (E)
	Mumbai – 400 051

Scrip Code: 544258; Scrip Symbol: WCIL

ISIN: INE0CJF01024

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on the Company's website at www.western-carriers.com

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Western Carriers (India) Limited

Sapna Kochar Company Secretary & Compliance Officer ICSI Mem. No.: A56298 Place: Kolkata, West Bengal



Limited Review Report on unaudited standalone financial results of Western Carriers (India) Limited for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors of Western Carriers (India) Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Western Carriers (India) Limited (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



41, Netaji Subhas Road, 5th Floor, Room No. 503, Kolkata - 700 001 Phone : 4068-1068, E-mail : dcdharewa@yahoo.co.in



Other Matters

5. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2023, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company from the quarter ended 30 June 2024.

Our conclusion is not modified in respect of this matter.

For **D C Dharewa & Co.** Chartered Accountants IAINFIRM Registration No: 322617E

D C Dharewa Proprietor Membership Number: 053838 Place: Kolkata Date: February 07, 2025 UDIN: 25053838 BMIFA 42234





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				(Amour	nts in Rs. Millio	ons, unless sta	ited otherwise		
		Standalone							
SI	Particulars	Q	uarter ended		Nine Months ended		Year ended		
No.	Farticulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Revenue from operations	4,429.99	4,314.33	4,567.07	12,971.41	12,841.29	16,857.69		
2	Other income	51.04	18.78	18.62	83.56	42.37	57.42		
3	Total income (1 + 2)	4,481.03	4,333.11	4,585.69	13,054.97	12,883.66	16,915.1		
4	Expenses								
	(a) Operational expenses	3,884.87	3,672.41	3,935.45	11,150.85	11,060.49	14,365.85		
	(b) Employee benefits expense	137.58	110.89	134.19	389.88	355.49	469.1		
	(c) Finance costs	45.09	67.21	62.12	173.07	154.27	221.7		
	(d) Depreciation and amortisation expense	61.77	57.69	55.91	171.76	154.23	212.4		
	(e) Other expenses	173.61	169.62	123.94	480.77	403.04	562.12		
	Total expenses [4(a) to 4(e)]	4,302.92	4,077.82	4,311.61	12,366.33	12,127.52	15,831.2		
5	Profit / (loss) before exceptional items and tax (3 - 4)	178.11	255.29	274.08	688.64	756.14	1,083.8		
6	Exceptional items [Refer Note 7]		-	(*)		3.00	:•3		
7	Profit / (loss) before tax (5 + 6)	178.11	255.29	274.08	688.64	756.14	1,083.84		
8	Tax expense / (credit)								
	(a) Current tax: current year	46.53	67.18	71.35	181.49	197.68	285.86		
	(b) Current tax earlier years	Sar							
	(c) Deferred tax	(0.37)	(1.44)	(1.18)	(3.34)	(2.83)	(5.20		
	Total tax expense [8(a) to 8(c)]	46.16	65.74	70.18	178.15	194.86	280.5		
9	Net Profit / (loss) for the period (7 - 8)	131.95	189.55	203.91	510.49	561.29	803.26		
10	Other comprehensive income								
	Items that will not be reclassified to profit or loss) I I I						
	(a) Remeasurement of the employees defined benefit plans	(1.42)	0.64	(9.83)	(0.82)	(8.52)	(5.5		
	(b) Income tax relating to above items	0.36	(0.16)	2.48	0.21	2.15	1.4		
	(c) Fair value changes of FVOCI equity instruments		_			0.43	0.4		
	(d) Income tax relating to above items			10		(0.11)	(0.1		
	Total other comprehensive income (a to d)	(1.06)	0.48	(7.36)	(0.61)	(6.06)	(3.86		
11	Total comprehensive income (9 + 10)	130.89	190.03	196.55	509.88	555.23	799.4		
12	Paid-up equity share capital (Face value ₹ 5 per Share)	509.78	509.78	393.50	509.78	393.50	393.50		
13	Other equity						3,590.69		
14	Earning/(loss) per Equity share*								
	Basic EPS - in Rupees	1.11	2.33	2.59	5.84	7.13	10.2		
	Diluted EPS - in Rupees	1.11	2.33	2.59	5.84	7.13	10.2		







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Notes:

- 1. The statement of standalone unaudited financial results for the quarter ended and nine months ended December 31, 2024 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2025.
- 2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3. The Company is primarily engaged in business of logistics and allied services to various customers in India and is a major logistics service provider. The Board of directors which has been identified as the Chief Operating Decision Maker ('CODM') reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
- 4. The Company completed its Initial Public Offer (IPO) of 28,655,813 equity shares of face value of Rs. 5 each at an issue price of Rs. 172 per share (including a share premium of Rs. 167 per share) out of which 23,255,813 equity shares were issued and subscribed. The issue comprised of a fresh issue of 23,255,813 equity shares aggregating to Rs. 4000.00 million and offer for sale of 5,400,000 equity shares by selling shareholders aggregating to Rs. 928.80 millions. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 24,2024.

The total offer expenses were estimated to be ₹ 456.52 millions (inclusive of taxes). Out of the total expenses ₹ 85.90 millions (inclusive of taxes) is to be borne by selling shareholders

Particulars	Amount (₹ In millions)		
Amount received from fresh Issue	4,000.00		
Less: Offer expenses in relation to the Fresh Issue (inclusive of			
taxes)	370.62		
Total	3,629.38		

The breakup of IPO proceeds from fresh issue is summarized below:

The utilisation of IPO proceeds of ₹ 3629.38 Millions (net of IPO expenses of ₹ 370.62 Millions) is summarised below:







WESTERN CARRIERS (INDIA) LTD.

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Particulars	Amount to be utilised as per prospectus	Utilised up to December 31, 2024	Unutilised up to December 31, 2024
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	1,635.00	1,635.00	-
Funding of capital expenditure requirements of our Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20 feet normal shipping containers; and (iii) reach stackers	1,517.10	51.60	1,465.50
General corporate purposes	477.28	185.60	291.68
Total	3,629.38	1,872.20	1,757.18

Net proceeds of ₹ 1,757.18 millions which were unutilised as at December 31, 2024, were temporarily invested fixed deposit account with scheduled commercial banks.

- 5. The financial information of the Company for the corresponding quarter and nine months ended December 31, 2023 included in these unaudited consolidated financial results have not been subject to audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the unaudited consolidated financial results for such period provide a true and fair view of the Company's affairs.
- 6. The statutory auditors of the Company have conducted a "Limited Review" of the results for the quarter and nine months ended December 31, 2024, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 7. The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 are available on the Company website <u>www.western-carriers.com</u>.

WESTERN CARRIERS (INDIA) LIMITED

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Kanishka Sethia Whole Time Director & CEO DIN: 00267232 Kolkata, February 07, 2025





Limited Review Report on unaudited consolidated financial results of Western Carriers (India) Limited for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors of Western Carriers (India) Limited

- We have reviewed the accompanying Statement of unaudited consolidated financial results of Western Carriers (India) Limited (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

41, Netaji Subhas Road, 5th Floor, Room No. 503, Kolkata - 700 001 Phone : 4068-1068, E-mail : dcdharewa@yahoo.co.in





Other Matters

6. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2023, as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended 30 June 2024.

Our conclusion is not modified in respect of this matter.

7. The consolidated financial results also include the Group's share of net profit of Rs. 0.01 million and Rs. 0.03 million for the quarter and nine months ended December 31, 2024 respectively, as considered in the consolidated financial result which have not been reviewed. According to the information and explanations given to us by the Parent's management, these financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

Chartered Accountants IGAI Firm Registration No: 322617E

For D C Dharewa & Co.

DCDHarewa Proprietor Membership Number: 053838 Place: Kolkata Date: February 07, 2025 UDIN: 25053838BMIFAI9898





Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship		
1	Western Carriers (India) Limited	Parent		
2	Western Skyvilla Private Limited*	subsidiary		
3	F. M Carriers Private Limited	Associate		
4 Success Suppliers Private Limited		Associate		
5 SMP Properties Private Limited		Associate		

*Western Skyvilla Private Limited (Company's subsidiary) ceased to be subsidiary w.e.f. May 09, 2023.

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				(Amour	nts in Rs. Millio	ons, unless sta	ted otherwise		
		consolidated							
SI		Quarter ended			Nine Months ended		Year ended		
No.	Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Revenue from operations	4,429.99	4,314.33	4,567.07	12,971.41	12,841.29	16,857.6		
2	Other income	51.04	18.78	18.62	83.56	41.36	56.4		
3	Total income (1 + 2)	4,481.03	4,333.11	4,585.69	13,054.97	12,882.65	16,914.1		
4	Expenses								
	(a) Operational expenses	3,884.87	3,672.41	3,935.45	11,150.85	11,060.49	14,365.8		
	(b) Employee benefits expense	137.58	110.89	134.19	389.88	355.49	469.1		
	(c) Finance costs	45.09	67.21	62.12	173.07	154.27	221.7		
	(d) Depreciation and amortisation expense	61.77	57.69	55.91	171.76	154.23	212.4		
	(e) Other expenses	173.61	169.62	123.94	480.77	403.04	562.1		
	Total expenses [4(a) to 4(e)]	4,302.92	4,077.82	4,311.61	12,366.33	12,127.52	15,831.2		
5	Profit / (loss) before exceptional items and tax (3 - 4)	178.11	255.29	274.08	688.64	755.13	1,082.8		
6	Exceptional items [Refer Note 8]	(9)	80		×	1.18	1.1		
7	Profit before tax and share of profits or loss of associates (5+ 6)	178.11	255.29	274.08	688.64	756.31	1,084.0		
8	Share of profit of associates	0.01	0.01		0.03	0.04	0.0		
9	Profit / (loss) before tax (7 + 8)	178.12	255.30	274.08	688.67	756.35	1,084.0		
10	Tax expense / (credit)								
	(a) Current tax: current year	46.53	67.18	71.35	181.49	197.68	285.8		
	(b) Current tax: earlier years								
	(c) Deferred tax	(0.37)	(1.44)	(1.18)	(3.34)	(2.83)	(5.2		
	Total tax expense [10(a) to 10(c)]	46.16	65.74	70.18	178.15	194.86	280.5		
11	Net Profit / (loss) for the period (9 - 10)	131.96	189.56	203.91	510.52	561.50	803.4		
12	Other comprehensive income								
	Items that will not be reclassified to profit or loss								
	(a) Remeasurement of the employees defined benefit plans	(1.42)	0.64	(9.83)	(0.82)	(8.52)	(5.5		
	(b) Income tax relating to above items	0.36	(0.16)	2.48	0.21	2.15	1.4		
	(c) Fair value changes of FVOCI equity instruments			а. С		0.43	0.4		
	(d) Income tax relating to above items					(0.11)	(0.1		
	Total other comprehensive income (a to d)	(1.06)	0.48	(7.36)	(0.61)	(6.06)	(3.8		
13	Total comprehensive income (11 + 12)	130.90	190.04	196.55	509.91	555.44	799.6		
12	Paid-up equity share capital (Face value ₹ 5 per Share)	509.78	509.78	393.50	509.78	393.50	393.5		
13	Other equity						3,590.1		
14	Earning/(loss) per Equity share*	8							
	Basic EPS - in Rupees	1.11	2.33	2.59	5.84	7.13	10.2		
	Diluted EPS - in Rupees	1.11	2.33	2.59	5.84	7.13	10.2		

* EPS is not annualised for the quarter and nine months ended December 31, 2024, September 30, 2024 and quarter and nine months ended December 31, 2023.







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Notes:-

- 1. The statement of consolidated unaudited financial results for the quarter ended and nine months ended December 31, 2024 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2025.
- The group consists of the parent, its subsidiary (Western Skyvilla Private Limited, until May 09, 2023) and its three associates namely, F. M Carriers Private Limited, Success Suppliers Private Limited, SMP Properties Private Limited.
- 3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4. The Group is primarily engaged in business of logistics and allied services to various customers in India and is a major logistics service provider. The Board of directors which has been identified as the Chief Operating Decision Maker ('CODM') reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
- 5. The parent company completed its Initial Public Offer (IPO) of 28,655,813 equity shares of face value of Rs. 5 each at an issue price of Rs. 172 per share (including a share premium of Rs. 167 per share) out of which 23,255,813 equity shares were issued and subscribed. The issue comprised of a fresh issue of 23,255,813 equity shares aggregating to Rs. 4,000.00 million and offer for sale of 5,400,000 equity shares by selling shareholders aggregating to Rs. 928.80 millions. Pursuant to the IPO, the equity shares of the parent company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 24,2024.

The total offer expenses were estimated to be ₹ 456.52 millions (inclusive of taxes). Out of the total expenses ₹ 85.90 millions (inclusive of taxes) is to be borne by selling shareholders

The breakup of IPO proceeds from fresh issue is summarized below:

Particulars	Amount (₹ In millions)	
Amount received from fresh Issue	4,000.00	
Less: Offer expenses in relation to the Fresh Issue (inclusive of taxes)	370.62	
Total	3,629.38	
Ci 41, NS Road Kol-W001	Kolkata	



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The utilisation of IPO proceeds of ₹ 3629.38 Millions (net of IPO expenses of ₹ 370.62 Millions) is summarised below:

Particulars	Amount to be utilised as per prospectus	Utilised up to December 31, 2024	Unutilised up to December 31, 2024
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	1,635.00	1,635.00	-
Funding of capital expenditure requirements of our Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20 feet normal shipping containers; and (iii) reach stackers	1,517.10	51.60	1,465.50
General corporate purposes	477.28	185.60	291.68
Total	3,629.38	1,872.20	1,757.18

Net proceeds of ₹ 1,757.18 millions which were unutilised as at December 31, 2024, were temporarily invested fixed deposit account with scheduled commercial banks.

- 6. The financial information of the group for the corresponding quarter and nine months ended December 31, 2023 included in these unaudited consolidated financial results have not been subject to audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the unaudited consolidated financial results for such period provide a true and fair view of the group's affairs.
- 7. The statutory auditors of the parent company have conducted a "Limited Review" of the results for the quarter and nine months ended December 31, 2024, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 8. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 are available on the parent company website <u>www.western-carriers.com</u>.

For and on behalf of the Board of Directors of WESTERN CARRIERS (INDIA) LIMITED

Kolkata

Kanishka Sethia

DIN: 00267232

Whole Time Director & CEO

Kolkata, February 07, 2024

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B: STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	Western Carriers (India) Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	Allotment date- September 20, 2024
Amount Raised	Fresh issue - Rs 4,000.00 million <u>Offer for Sale - Rs 928.80 million</u> Total Offer Size- Rs 4,928.80 million
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	Modified Object, if any	Original Allocation (in Millions)	Modified allocation, if any	Funds Utilised (in Millions)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
	Not Applicable	1,635.00	Not Applicable	1,635.00	Nil	Not Applicable
Funding of capital expenditure requirements of Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised	Not Applicable	1,517.10	Not Applicable	51.60	Nil	Not Applicable





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containers and 20 feet normal shipping containers; and (iii) reach stackers						
General corporate purposes	Not Applicable	477.28	Not Applicable	185.60	Nil	Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –

Not Applicable, No Default.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) –

Not Applicable for this quarter.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –

Not Applicable for this quarter.

WESTERN CARRIERS (INDIA) LIMITED

Steen



Kanishka Sethia Whole Time Director & CEO DIN: 00267232 Kolkata, February 07, 2025